

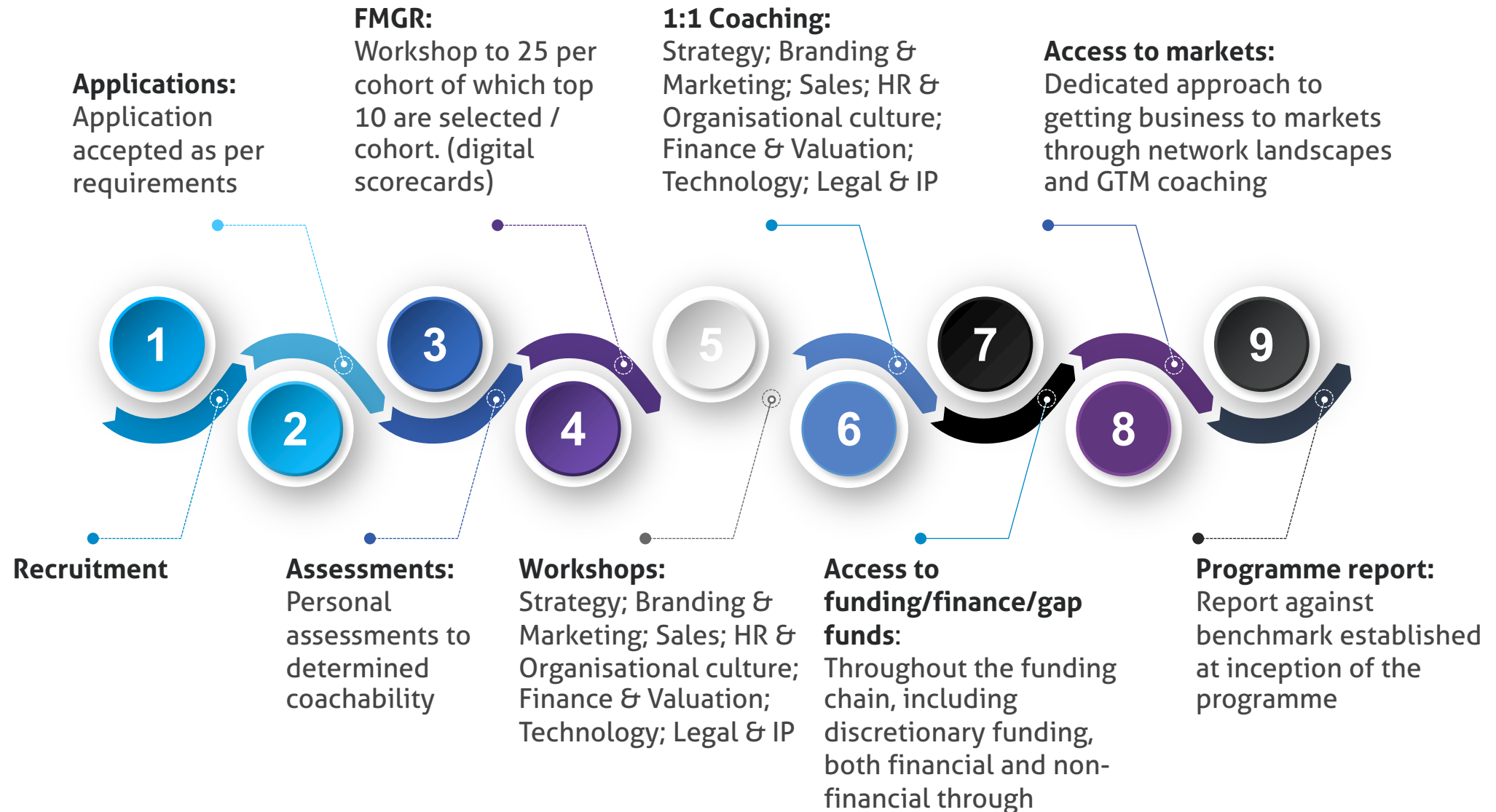
MIC Khulisani Ventures

AUGUST 2021



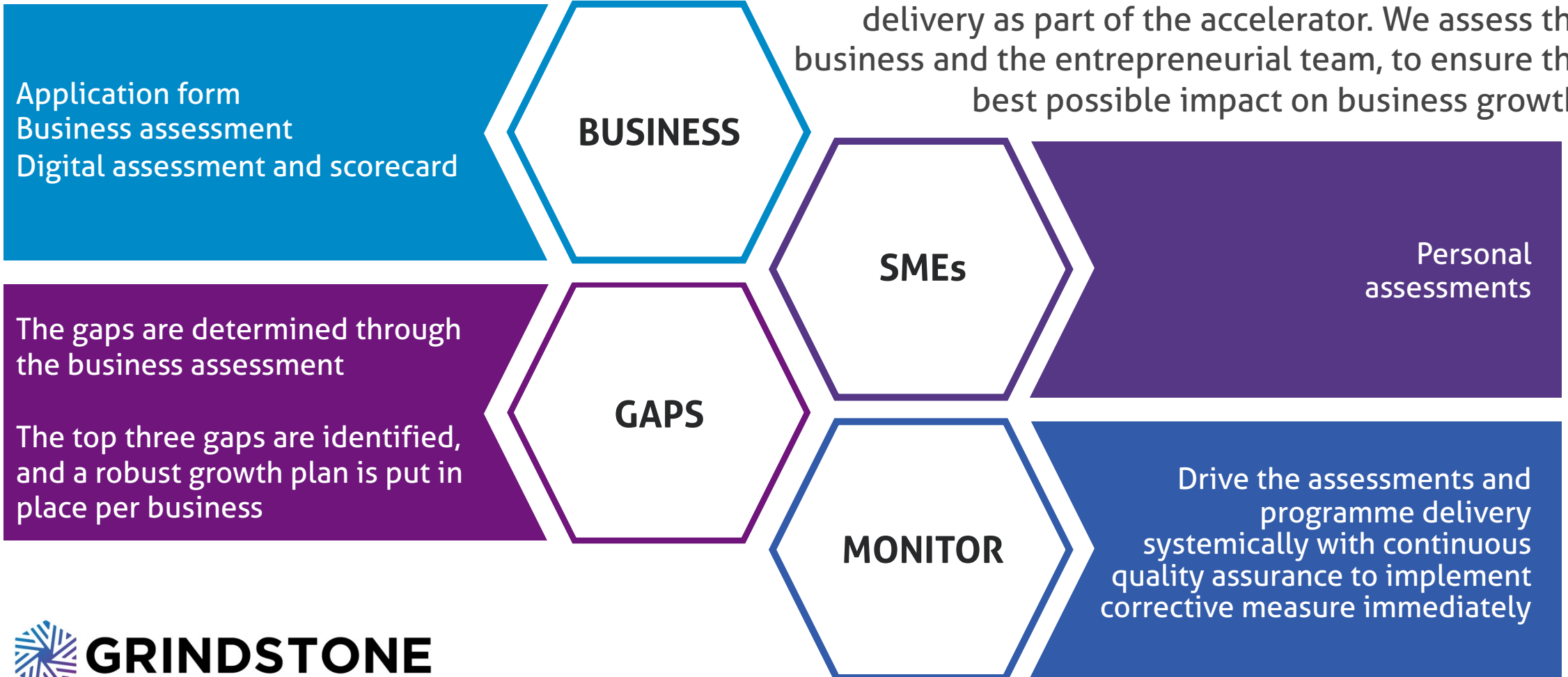


PROGRAMME FLOW



GRINDSTONE SUPPORT

We take a structured approach to our programme delivery as part of the accelerator. We assess the business and the entrepreneurial team, to ensure the best possible impact on business growth.



ACCELERATOR SA PARTNERS



COHORTS 1-7





GRINDSTONE ACCELERATOR SUCCESSES OVER THE LAST SIX YEARS

IN JUST ONE YEAR 10 SMEs...	GRINDSTONE 1	GRINDSTONE 2	GRINDSTONE 3	GRINDSTONE 4	GRINDSTONE 5	GRINDSTONE 6	GRINDSTONE 7
Increase in revenue (R'm)	R43m	R65m	R52m	R35m	R20m	R30m	R26m
Increase in revenue (%)	61%	64%	44%	36%	54%	71%	25%
New jobs created	43	70	22	27	23	28	16
Increase in efficiency (rev/employee)	22%	42%	18%	23%	47%	4.8%	1.3%
CAGR expectation (next 3 years)	64%	72%	60%	88%	98%	97%	39%
Increase in business fundamentals	19%	22%	24%	33%	27%	41%	24%
Market Access							
Funds Raised							
Top performing companies	 	 	 	 	 	 	

FUNDING AND EXITS ACROSS COHORTS



To date Grindstone
Cohorts have
raised over \$70 Mil



Grindstone
Ventures invested
in at least two
Grindstone Cohort
companies per
annum



Wizzpass to FM
systems
Ikubu to Garmin

OUR GRINDSTONE VENTURES TEAM



CATHERINE YOUNG
Managing Partner



ANDREA BÖHMERT
Investment Partner



RAPELANG RABANA
Venture Partner



GRACE KHOHMOTSO
Africa Director



KEET VAN ZYL
Investment
Partner



VIVIENNE VD WESTHUIZEN
Group Financial Manager



LUCIE FINK
Administrator



GRINDSTONE
VENTURES

OUR COLLECTIVE TEAMS



KEET VAN ZYL
Partner



ANDREA BÖHMERT
Partner



DAVEY GANT
Partner



WILL GREEN
Programme Director



EBEN VAN HEERDEN
Partner



VIVIENNE VD WESTHUIZEN
Group Financial Manager



CATHERINE YOUNG
Founder



ZUANDA REID
Chief Operating
Officer



LUCIE FINK
Chief of Staff



**JAKOLIEN
STRYDOM**
Head of Design



CHARMAINE OOSTHUIZEN
Head of Digital
Innovation



ANTOINETTE LATCHMAN
Project Coordinator